



5 DECADES OF UNEARTHING ENERGY

Ref No.: CIL/BD/2025/Listing/BCCL/WO/6547

Date: 22-01-2025

To,  
**M/s SRK CONSULTING**  
 DD 30, 5th Floor Andromeda,  
 Sector-1, Salt Lake City,  
 Kolkata - 700064

**Kind Attention:** Shri Subrato Kumar Ghosh (sghosh@srk.co.in)

Dear Sir/Madam,

**Sub:** Work Order for the Job of Engagement of Technical Consultant (TC) to prepare JORC-equivalent Audited Coal Resources & Reserves Statement for proposed public issue and listing of equity shares of Bharat Coking Coal Limited (BCCL)"

**Ref:** Bid submitted against Tender ID: CIL/BD/2025/Listing/BCCL/6531 dated 08.01.2025

With reference to the above, CIL Management is pleased to place Work Order on the above mentioned subject to **M/s SRK Consulting** with the following terms and conditions:

- Scope of Work:** Refer Annexure-A for Scope of Work of Technical Consultant
- Deliverables:** JORC-Equivalent Audited Coal Resources & Reserves Statement of BCCL.
- Total Contract Price & Schedule of Rates :**
  - Part-I: 60% Payment on Submission of Draft Report.
  - Part-II: 40% on Final Submission of Report.
  - Total lump sum contract price, inclusive of incidental expenses and out-of-pocket expenses, shall be ₹ 2,05,00,000.00+ ₹ 36,90,000.00 (GST @ 18%) amounting to ₹ 2,41,90,000.00 (Rupees Two Crore Forty One Lakh Ninety Thousand Only).
- Timeline:**
  - Submission of Draft Report: Within 55 Days of Appointment Letter
  - Final Submission of Report: Within 10 days from receipt of comments from CIL/BCCL.
- Period of Contract:** The total Contract period is for 75 (seventy) days from the date of issuance of Work Order.
- Payment Terms:**
  - All payment by CIL shall be made in INR only.
  - Fee quoted by the selected Technical Consultant would be paid by CIL along with applicable GST after deducting Tax Deducted at Source (TDS) as applicable.
  - Milestone based payment will be made to the Consultant on submission of the deliverables within the prescribed timelines.
  - TDS certificate shall be issued to the Firm by CIL
  - In general, payment will be made within twenty-one (21) days of the submission of specified documents, along with three (3) copies of the tax invoices (separately

indicating basic price and GST applicable), subject to the veracity of the bill/invoice submitted by the Firm.

6.6. The bills shall be raised as per the payment milestones which will be paid within 21 (twenty-one) days after receipt and acceptance of the same. During this period, no interest is payable on any amount whatsoever to the Firm.

**7. Bills:**

7.1. GST compliant bills shall be raised in triplicate along with acceptance certificate.  
 7.2. No interest is payable on any amount whatsoever to the Firm.  
 7.3. The invoice will be raised in the name of Coal India Limited (GSTN: 19AABCC3929J1ZH)  
 7.4. The bill raised by the Firm will be certified/accepted by the designated Project Coordinator / General Manager (Min./BD), CIL.

**8. Paying Authority:** General Manager/HoD (Finance) of CIL.

**9. General Terms & Conditions:**

9.1. The Technical Consultant would be expected to discuss their findings, observations, analyses and their suggestions with CIL/Subsidiary officials either over conference calls or through meetings in person during the course of the assignment.  
 9.2. The Technical Consultant would need to complete the assignment in the stipulated time span from the date of issuance of WO.  
 9.3. The Technical Consultant must ensure the confidentiality of the information supplied by CIL and take necessary care to protect the confidentiality.  
 9.4. Any mandatory disclosures by any government authorities should be promptly intimated to CIL in writing.  
 9.5. The Firm must act, at all times, in the interest of the employer / client and render any advice / service with professional integrity.  
 9.6. The Firm shall avoid any conflict of interest while discharging contractual obligations and bring, before-hand, any possible instance of conflict of interest to the knowledge of the employer / client, while rendering any advice or service.  
 9.7. The Firm shall cooperate fully with any legitimately provided / constituted investigative body, conducting inquiry into processing or execution of the consultancy contract / any other matter related with discharge of contractual obligations by the Consultant.

Thanking you.

On behalf of Coal India Limited



General Manager (Mining/Business Development)  
**COAL INDIA LIMITED**



**Annexure A****Scope of work for the Technical Consultant**

To prepare a comprehensive report providing an independent technical assessment of the coal assets owned by BCCL including active mining operations and undeveloped coal deposits. The report will form a critical part of the Draft Red Herring Prospectus (DRHP)/ Red Herring Prospectus / Prospectus to be utilized in connection with an Initial Public Offering (IPO) of shares to the public in India and institutional investors globally.

1. The selected independent consultant shall prepare JORC equivalent audited statement of reserve / resource based on the details available in the form of reports, viz. Geological Report (GR), Project Report (PR), Detailed Project Report (DPR) or any other report with BCCL as per formats annexed.
2. The report should include details as indicated in **Annexure-I**

**REPORTING STANDARD**

Coal resources and reserves for both active and planned mining operations must align with JORC reporting standards

**REPORT SUMMARY**

The report shall be prepared in a standard format appropriate for transactions of this nature, in compliance with requirements for Draft Red Herring Prospectus (DRHP) filings. It will include but not be limited to

- Executive Summary: A concise overview of key findings
- Introduction and Scope: A clear outline of the report's objectives and coverage
- Description of Present Mining Operations: An assessment of ongoing mining activities
- Future Operations: A presentation of planned operations and development strategies.
- Geological Overview: A review of relevant geological characteristics
- Licenses Held: An overview of mining and operational licenses
- Summary of BCCL Mines: A detailed listing of BCCL's mining assets
- Infrastructure Overview: A summary of critical infrastructure supporting the mining operations
- Maps: Detailed maps illustrating key areas and assets
- Qualifications of the Reporting Engineer: Credentials and expertise of the reporting professional.
- Risk Analysis: Identification and evaluation of potential risks
- Statement of Interests: Disclosure of any relevant interests.
- Other Relevant Information: Any additional details customarily included in reports of this type.
- Details of the Site Visits Conducted.



Annexure-I

The report will inter alia include tables in the specified format, along with any additional tables necessary to comply with standards and provide an accurate and concise representation of BCCL's reserves, resources, production, and development plans.

**Summary of Total Reserves and Resources**

Technology	Proved coal Reserve	Probable Coal Reserve	Measured Coal Resources	Indicated coal resources	Inferred Coal Resources	Total Resources
OC/UG						
<b>Total</b>						

**Total Reserves and Resources by Major Mine**

Major Mine	Proved coal Reserve	Probable Coal Reserve	Measured Coal Resources	Indicated coal resources	Inferred Coal Resources	Total Resources
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Major Mine (Fn)						
Other Mines						
<b>Total</b>						

*\* (Fn) Kcal, ash moisture and sulphur to be provided for major mines.*



## Total Reserves and Resources by Quality

Quality	Proved coal Reserve	Probable Coal Reserve	Measured Coal Resources	Indicated coal resources	Inferred Coal Resources	Total Resource s
Coking						
Grade						
Grade						
Grade						
<b>Total Coking</b>						
(Semi-coking and others)						
<b>Thermal</b>						
G1-G6						
G7-G10						
G11-G14						
G15 and below						
<b>Total Thermal</b>						
<b>Total</b>						

## Producing Mines

Proved coal Reserve	Probable Coal Reserve	Measured Coal Resources	Indicated coal resources	Inferred Coal Resources	Total Resource s
<b>Total</b>					

## Planned Projects

Projects	Proved coal Reserve	Probable Coal Reserve	Measured Coal Resources	Indicated coal resources	Inferred Coal Resources	Total Resources
Project 1						
Project 2						
<b>Total</b>						



### Summary of BCCL Assets

Area under mining (sq.mtrs)	Total Mines / Type of Mines	Grade of Coal	Linkage	Production Capacity	Transportation	Key Highlights

The final report should include a certification from the Independent Consultant as mentioned below:

"In this review, all quoted resources and reserves are based upon historical information which has been categorized equivalent to JORC standards. The Independent Consultant has verified that this resource and reserves estimate, and the resource mentioned in the statement can be regarded as JORC equivalent audited statement."

*Logan*